

Message Text

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43

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FM AMEMBASSY LAGOS

TO USDOC WASHDC UNN

INFO SECSTATE WASHDC 4579

UNCLAS LAGOS 05440

E.O. 11652 : NA

TAGS : BEXP, NI

SUBJ : INVESTMENT OPPORTUNITY: PROCESSING AND PRINTING LABORATORIES
FOR MOTION PICTURE FILMS

1. MR. SANYA DOSUNMU, MANAGING DIRECTOR STARLINE FILMS LTD.,
131 YAKUBU GOWON STREET, PRIVATE BOX 1557, LAGOS, NIGERIA; CABLE
ADDRESS: STARFILMS, LAGOS, SEEKS AMERICAN EQUITY PARTNER TO
ESTABLISH COMPLETE COMMERCIAL LABORATORY FOR PROCESSING AND
PRINTING COLOR AND BLACK & WHITE MOTION PICTURE FILMS INCLUDING
EDITING, SOUND RECORDING AND DUBBING FACILITIES. LABORATORIES
WOULD BE FIRST PRIVATE COMPANY FILM PROCESSING UNIT IN ALL OF
BLACK AFRICA. FORTY PERCENT OF EQUIPMENT FOR FACILITIES HAS
BEEN ACQUIRED AND IS BEING INSTALLED ON ACRE OF FREEHOLD LAND
IN LAGOS. NIGERIAN FINANCIAL PARTICIPATION IS CURRENTLY ABOUT
DOLS750,000. MANAGEMENT SEEKS DOLS4.5 MILLION IN ADDITIONAL FINANCE
LOCALLY AND ABROAD. FORTY-FIVE PERCENT EQUITY PARTICIPATION OPEN TO
U.S. OF FOREIGN PARTNER.

2. MANAGEMENT OF COMPANY SEES UNIQUE OPPORTUNITY IN PROCESSING
FILM REQUIREMENTS OF 1975 BLACK ARTS FESTIVAL AND SIMILAR
CULTURAL EVENTS, FULL LENGTH PICTURES OF SEVERAL NIGERIAN FILM
STUDIOS, NIGERIAN BROADCASTING CORPORATION TELEVISION,
WESTERN NIGERIA TELEVISION, TWELVE STATE GOVERNMENT INFORMATION
MINISTRIES, NIGERIA RAILWAY CORPORATION FILM UNIT, UNIVERSITIES,
NIGERIAN ARMY, AND ADVERTISING COMPANIES PRODUCING BUSINESS FILMS.

3. FIRM CURRENTLY PROCESSES AND PRINTS EASTMAN COLOR NEGATIVES
AND POSITIVES, HANDLES AND MOTION PICTURE SOUND, AND EXHIBITS AND
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DISTRIBUTES DOCUMENTARY, BUSINESS, EDUCATIONAL AND ENTERTAINMENT

FILM. WORK PERMITS HAVE BEEN OBTAINED FOR EMPLOYMENT OF FOUR
EXPATRIATE TECHNICIANS.

4. WTDR UNDER PREPARATION.
REINHARDT

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Message Attributes

Automatic Decaptioning: X
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Draft Date: 18 JUN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974LAGOS05440
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740159-1009
From: LAGOS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740636/aaaabexa.tel
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